
PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
March 29, 2011

CONTACT: Office of Financing
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	28-Day Bill	
CUSIP Number	9127952N0	
High Rate ¹	0.045%	
Allotted at High Price	62.00%	
Investment Rate ²	99.996500	
	0.046%	
Median Rate ³	0.025%	
Low Rate ⁴	0.000%	
Issue Date	March 31, 2011	
Maturity Date	April 28, 2011	
	Tendered	Accepted
Competitive	\$160,007,571,000	\$38,757,571,000
Noncompetitive	\$243,758,400	\$243,758,400
FIMA (Noncompetitive)	\$999,200,000	\$999,200,000
Subtotal⁵	\$161,250,529,400	\$40,000,529,400⁶
SOMA	\$2,418,028,000	\$2,418,028,000
Total	\$163,668,557,400	\$42,418,557,400
	Tendered	Accepted
Primary Dealer ⁷	\$130,025,000,000	\$22,838,000,000
Direct Bidder ⁸	\$19,560,000,000	\$5,497,000,000
Indirect Bidder ⁹	\$10,422,571,000	\$10,422,571,000
Total Competitive	\$160,007,571,000	\$38,757,571,000

¹ All tenders at lower rates were accepted in full.

² Equivalent coupon-issue yield.

³ 50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴ 5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵ Bid-to-Cover Ratio: \$161,250,529,400/\$40,000,529,400 = 4.03

⁶ Awards to combined Treasury Direct systems = \$102,087,400.

⁷ Primary dealers as submitters bidding for their own house accounts.

⁸ Non-Primary dealer submitters bidding for their own house accounts.

⁹ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.